

# NMDC Group

Investor Presentation

September 2025

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# Overview

# NMDC Group at a Glance

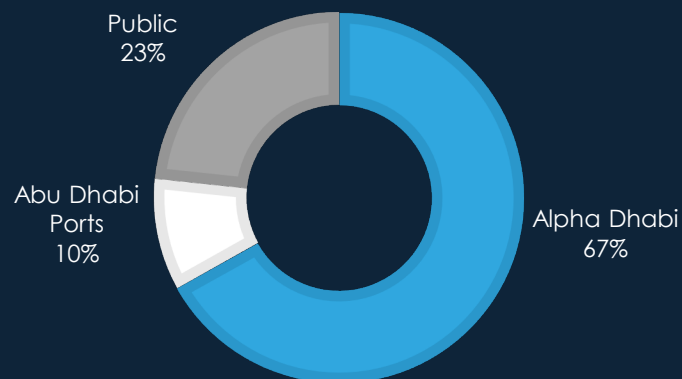


With 50 years of experience, **NMDC Group** is a home-grown global leader providing cutting-edge engineering, procurement, and construction (EPC) solutions for onshore and offshore projects, and state of the art Marine Dredging capabilities, Logistics and Technical services, marine engineering and construction capabilities.

Offering its clients high-quality tailored turnkey solutions, underpinned by a commitment to sustainability and international standards.

The Group operates through five main business units: NMDC Dredging & Marine, NMDC Energy, NMDC Engineering, NMDC Logistics and Technical Services, and NMDC Infra.

## Shareholders Structure



**#1**  
EPC Contractor in  
the Middle East

**25,000+**  
Total Employees

**AED 21.0 bn**  
Market  
Capitalization\*

**AED 13.4 bn**  
Total Revenues in  
1H2025

**AED 1.8 bn**  
Net Profit After Tax in  
1H2025

**170+**  
Vessel Fleet Size and  
Support Equip.  
**480+**  
Major land Equip.

**AED 15.1 bn**  
Awarded Projects in  
1H2025

**AED 66.2 bn**  
Secured Backlog  
June-25

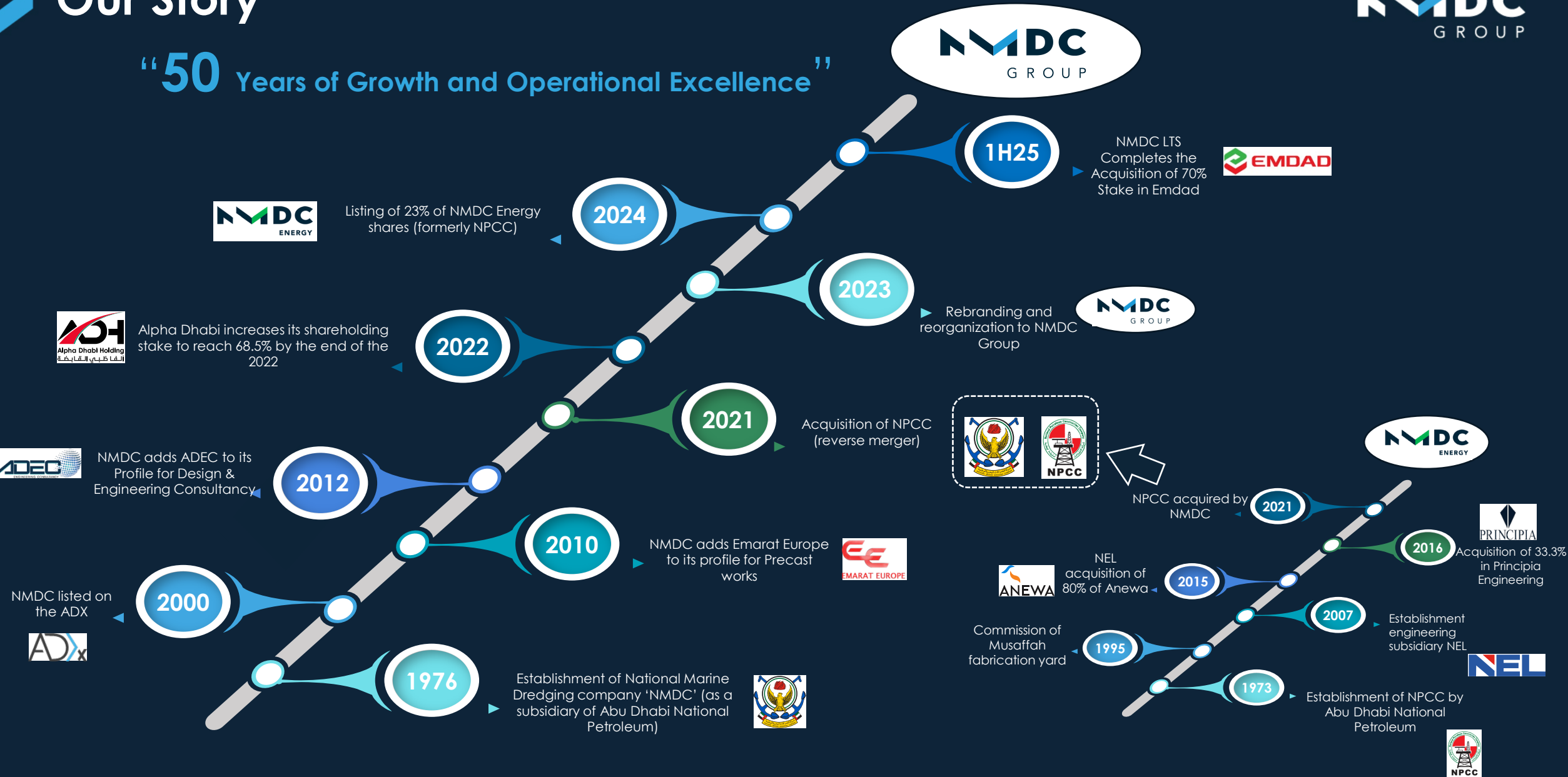
**AED 693 mn**  
Capex Spending in  
1H2025

\*Calculation based on 30th June 2025 closing price.

# Our Story

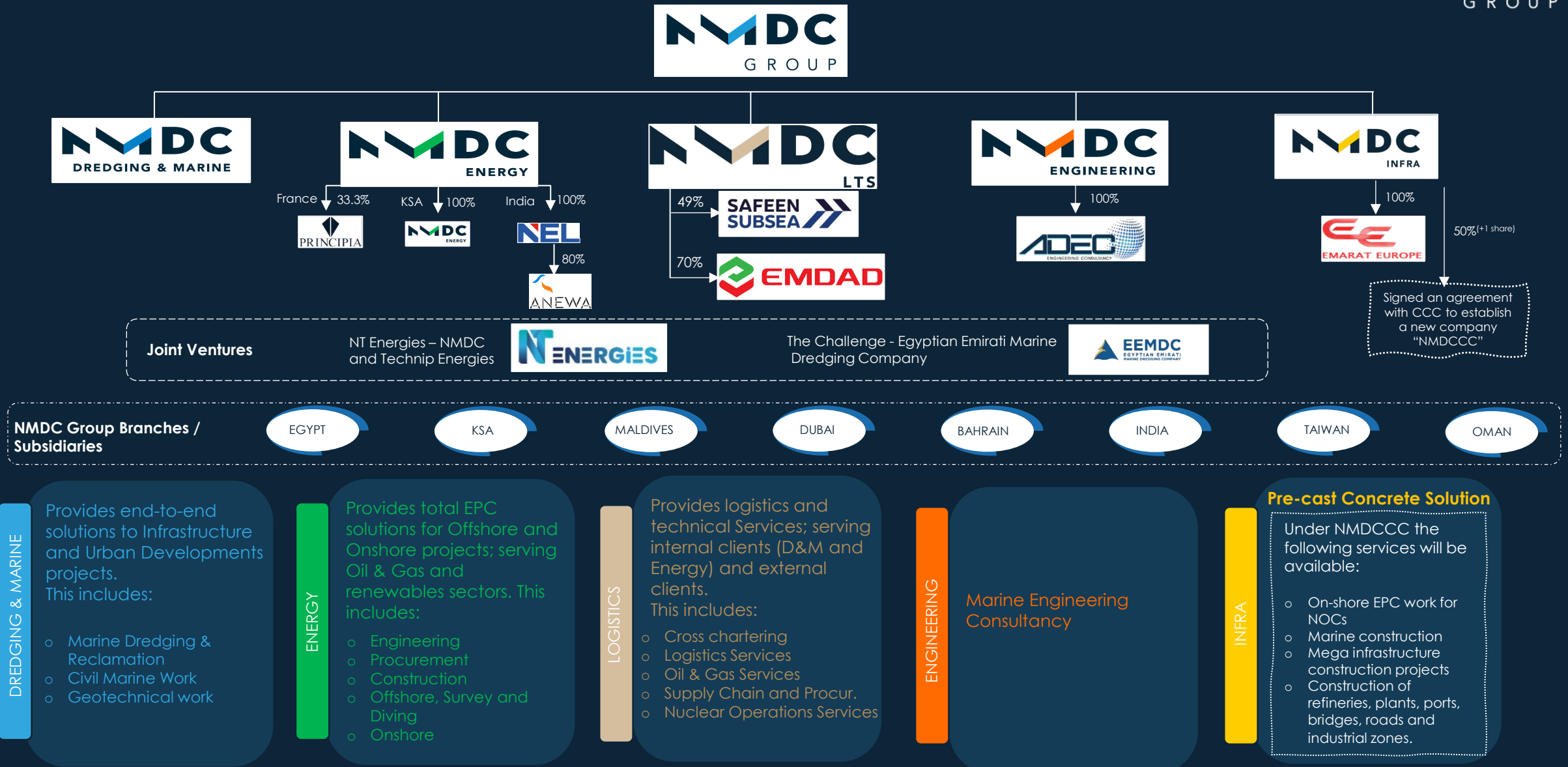


“50 Years of Growth and Operational Excellence”





# Current Structure



# Main Sectors

## ENERGY



## URBAN DEVELOPMENT



## TOURISM



## RENEWABLES



## SEABORNE TRADE



## CLIMATE ADAPTATION





# Dredging and Marine (D&M) – Main Activities



- ❖ Provides end-to-end solutions to Infrastructure and Urban Developments projects.
- ❖ Boasts an impressive fleet of 170+ vessels, enabling it to deliver a wide range of dredging, reclamation, marine construction and geotechnical services.

## MAIN DIVISIONS

Dredging  
and  
Reclamation



Marine Civil  
Construction  
Works



Geotechnical  
Works



### LARGE SCALE RECLAMATION



Market Leader

### DEEPENING OF WATERWAYS



Market Leader

### LAKE DEVELOPMENT



Market Leader

### ARTIFICIAL ISLAND CONSTRUCTION



Market Leader

### COMMERCIAL AND ENERGY PORTS



### LEISURE DEVELOPMENT





# NMDC Energy – Main Activities



❖ NMDC Energy (Formerly NPCC) is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore

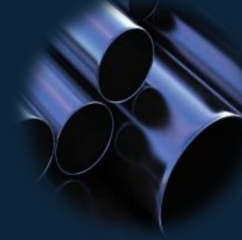
❖ It deploys a fleet of 20 vessels, enabling it to provide engineering, procurement, project management, fabrication, installation and commissioning to project owners and operators

Unwavering state of the art four fabrication yards in the UAE and KSA with total fabrication area above **2 million m<sup>2</sup>** and total investment of **~ AED 1 billion**



**E**  
Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program



**P**  
Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expeditors and inspectors, procuring material and equipment.



**C**  
Construction

- 1.0 million SQM Musaffah Yard – Largest Fabrication yard in MENA
- 1.6 million man-hours per month on an avg.
- 1360 Structures loaded out



## Musaffah Yard:

Area: 1,000,000 m<sup>2</sup>  
Capabilities: Major structures (platforms, decks, pancakes)  
Manpower: 15,000

## ICAD4 Yard:

Area: 312,000 m<sup>2</sup>  
Capabilities: Pipe Coating  
Manpower: 350

## Modular Fabrication Yard:

Area: 168,000 m<sup>2</sup>  
Capabilities: Modular fabrication  
Manpower: 3,000

## KSA Yard:

Area: 400,000 m<sup>2</sup>  
Capabilities: PDMs, Jackets  
Manpower: 5000



## Offshore Projects



## Onshore Projects



# Core Clients and Awards

## Selected Partners and Clients



## Awards & Recognitions





# Strategy



# Strategic focus

## Our Vision.....

“  
Delivering Innovative Solutions to  
Shape the Future  
”

Three areas represent our strategic focus that aims at achieving sustainable growth, diversified offering and presence, and improve our capabilities and operational excellence



- Cementing our position in the local market, and offering new verticals to support our positioning
- Expanding our geographical footprint in markets, including Southeast Asia and selectively in Africa
- Vertical expansion by offering complementary products or new products that reflect the changing market demand
- With Global focus on Energy transition, NMDC Group plays an integral role in UAE's energy transition, with its offshore wind capabilities and its contribution to renewable energy production projects.
- Capitalizing on the infrastructure development in the MENA region



- Involves strengthening relationships with governments, clients, investors and suppliers
- Capitalize on Joint Ventures and business partners
- Leveraging on these relationships would enhance market position, access to new technologies, entrance to new markets and support our expansion aspirations



- Improving core operations efficiency, to positively impact costs
- Investment in digital tools, Artificial Intelligence, and ERP system would ensure time saving, optimizing project execution and improve decision-making
- Talent acquisition and continuous training and development to the workforce
- Commitment to sustainability and ESG initiatives
- Capacity improvement and creation of synergies could be supported by M&As

# Geographical Footprint

Execution capabilities extend beyond our physical presence

Target markets for NMDC Energy includes Southeast Asia, North Africa and West Africa

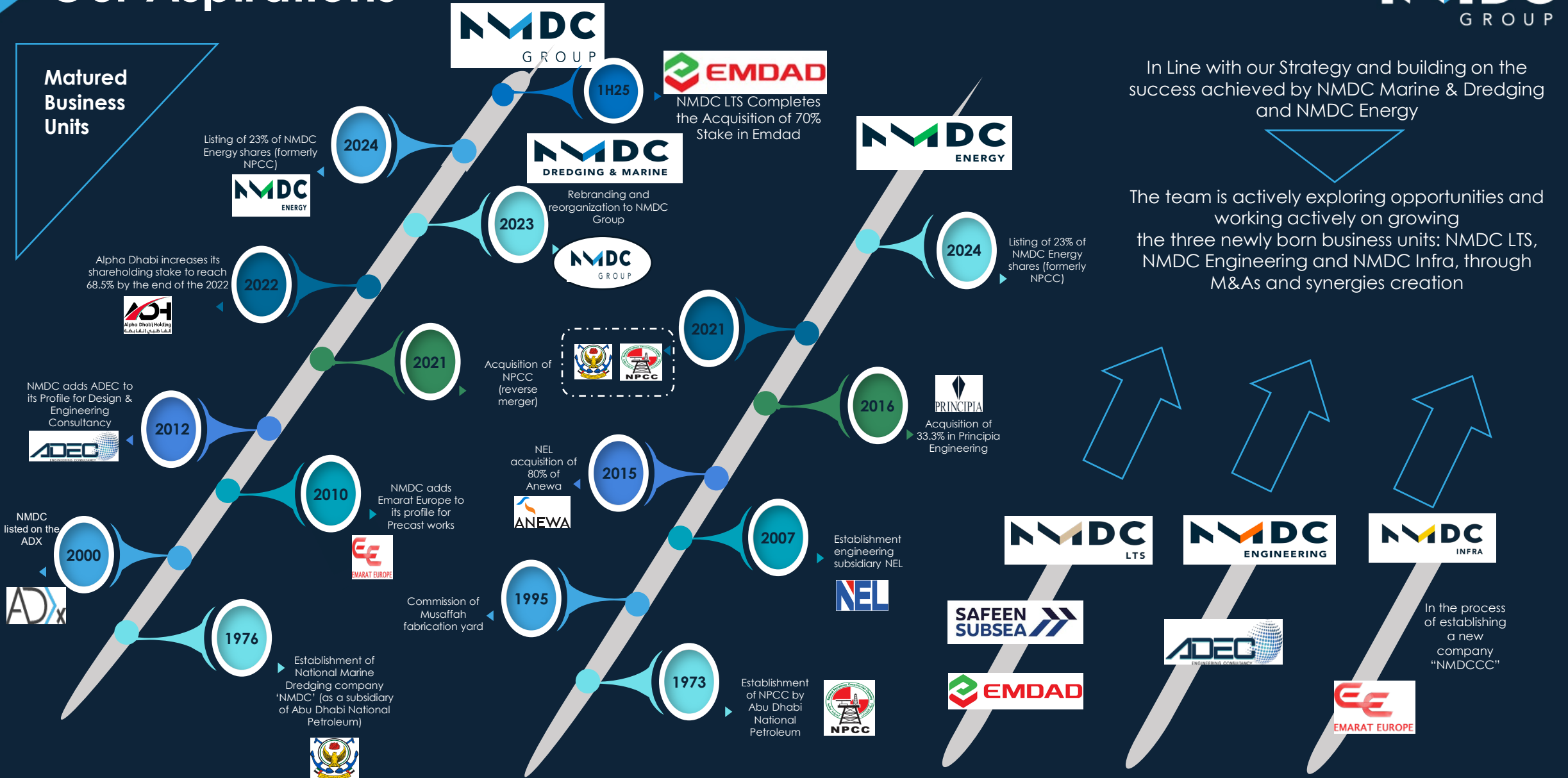
Target markets for NMDC Dredging and Marine include KSA, India, For Africa and South-east Asia access will be on a selective basis



# Our Aspirations



## Matured Business Units



In Line with our Strategy and building on the success achieved by NMDC Marine & Dredging and NMDC Energy

The team is actively exploring opportunities and working actively on growing the three newly born business units: NMDC LTS, NMDC Engineering and NMDC Infra, through M&As and synergies creation



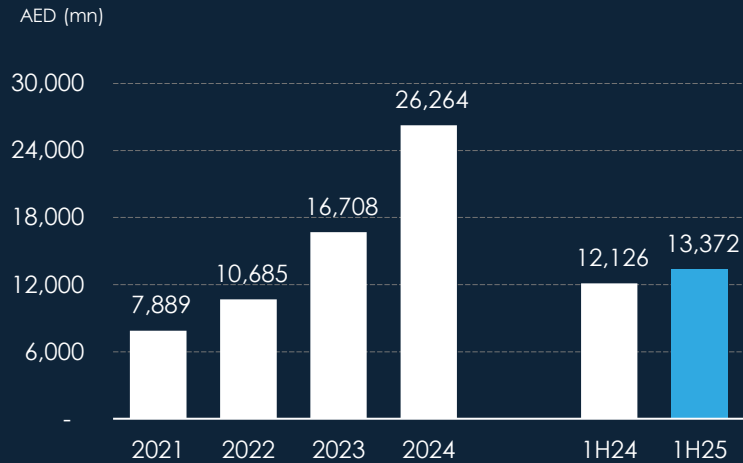


# Financial Performance

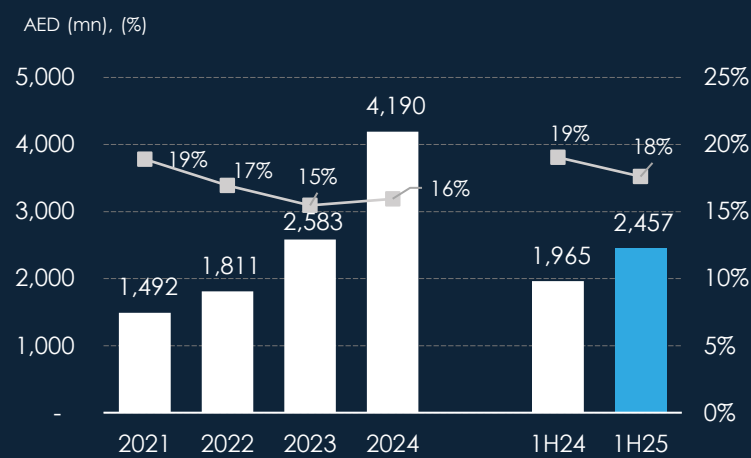
# NMDC Group Financial Highlights



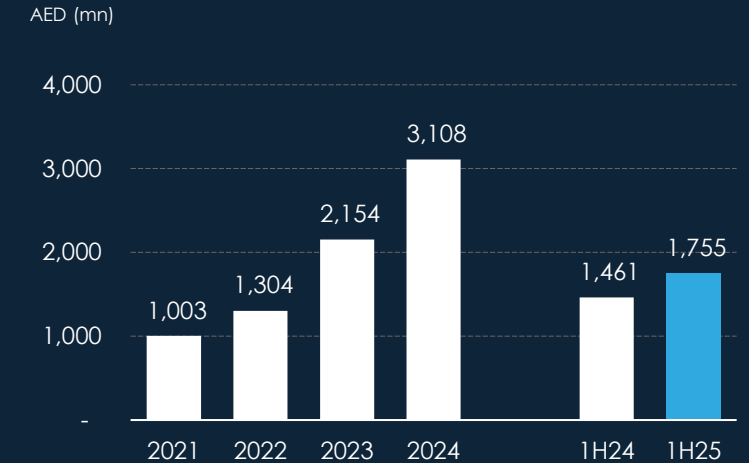
## Revenues



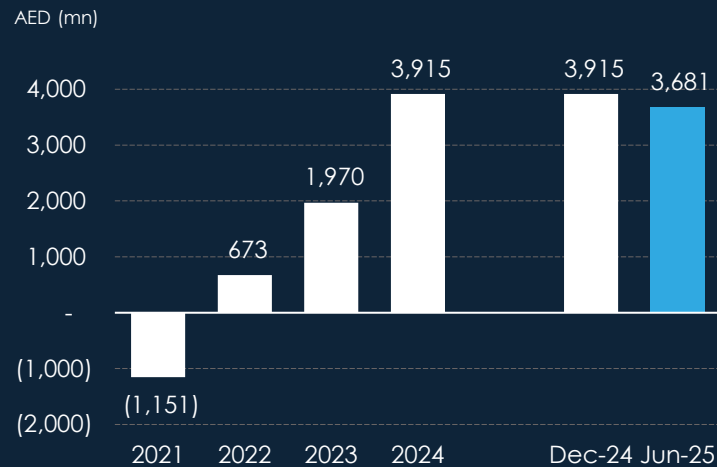
## EBITDA



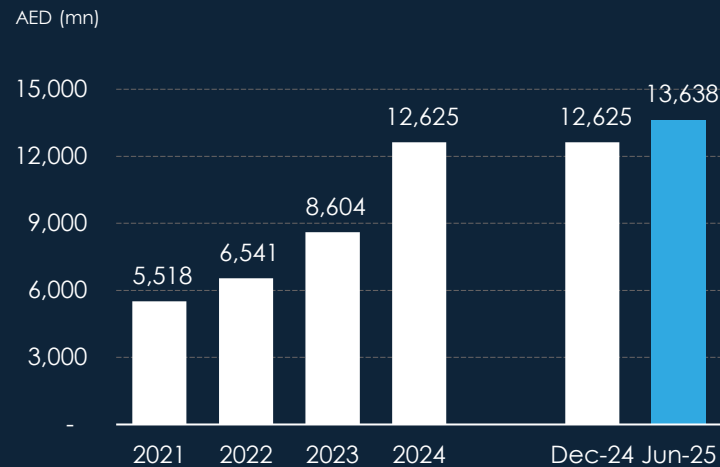
## Net Profit After Tax



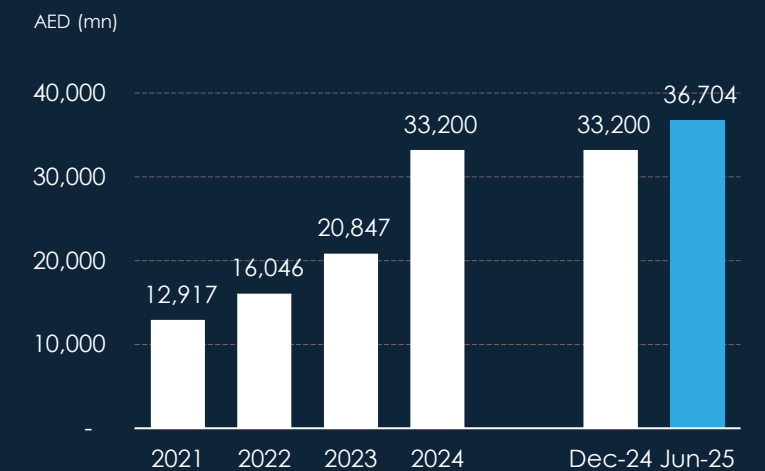
## Net Cash



## Total Equity



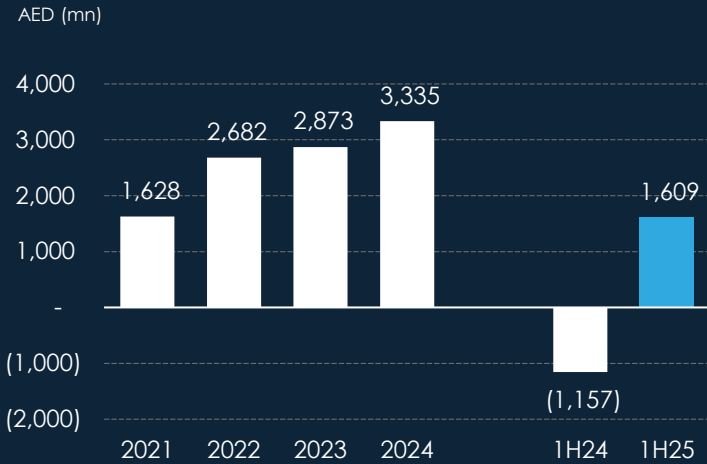
## Total Assets



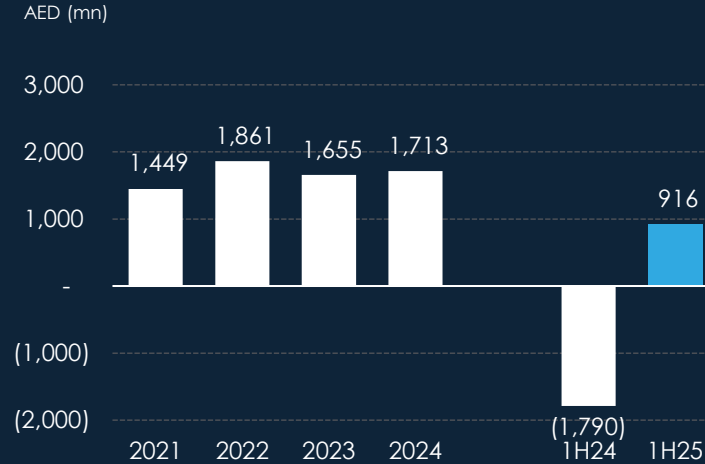
# NMDC Group Financial Highlights Con'd



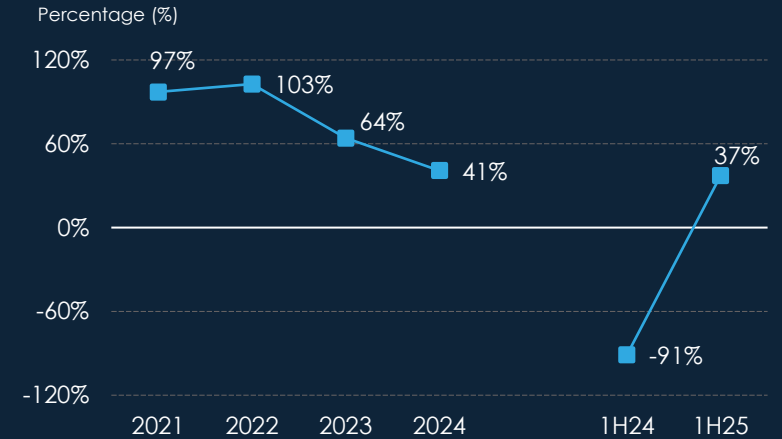
## Cash from Operations



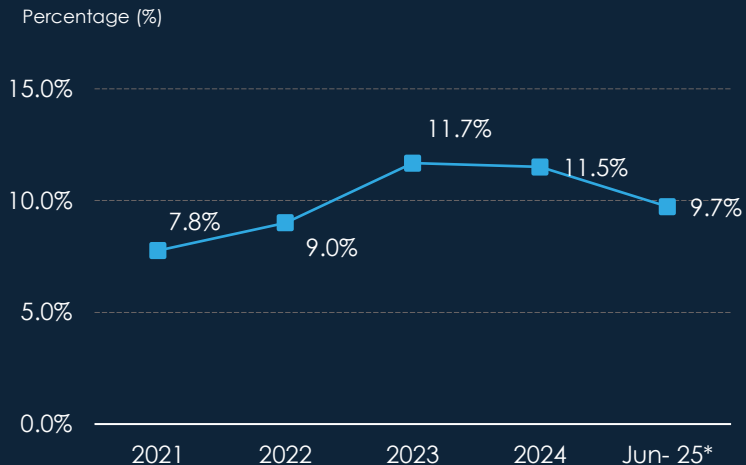
## Free Cash Flow



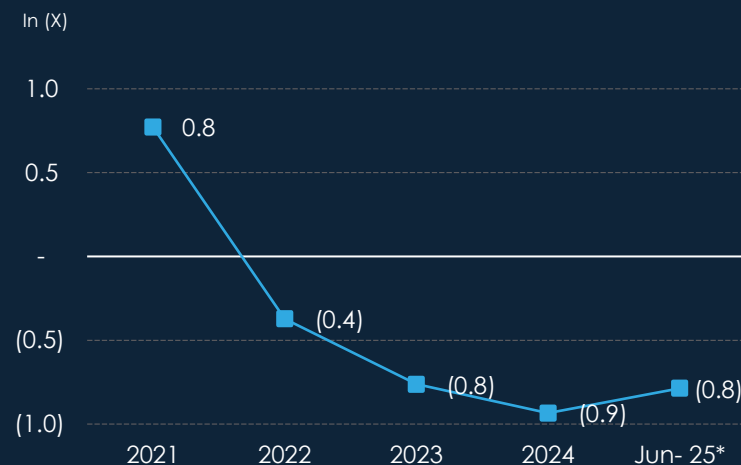
## Free Cash Flow / EBITDA



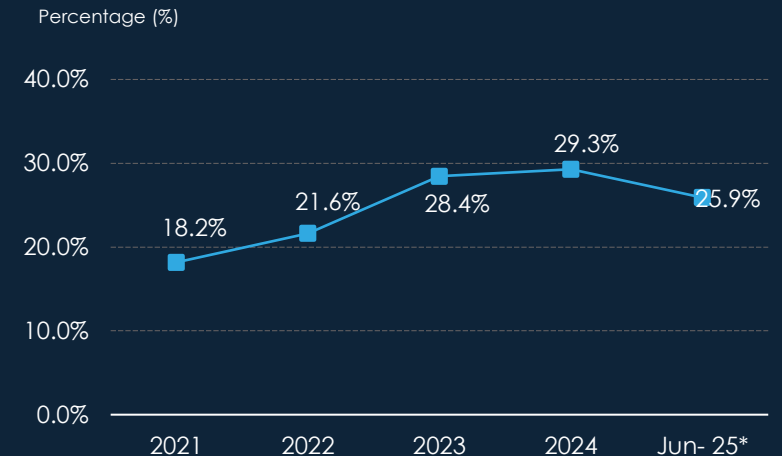
## RoAA\*



## Net Debt/EBITDA\*



## RoAE\*



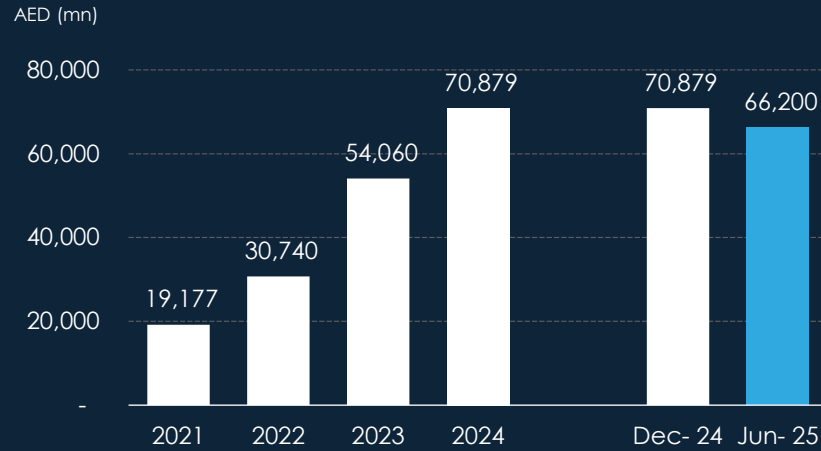
\*Calculation is based on trailing figures.



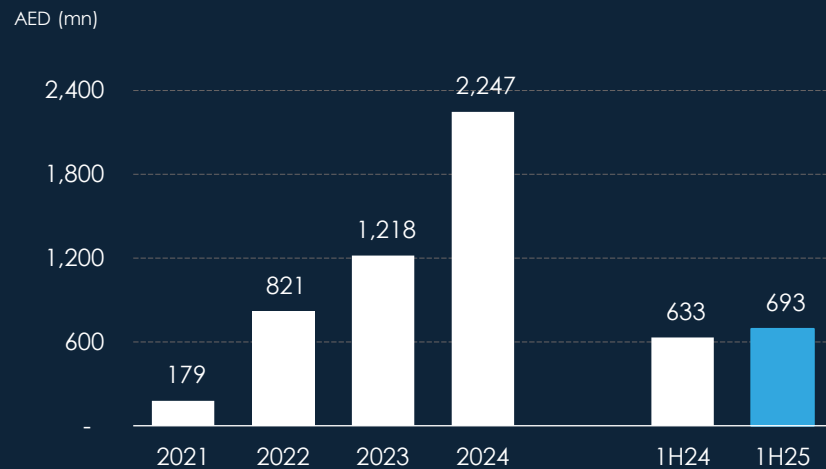
# NMDC Group Capex and Backlog



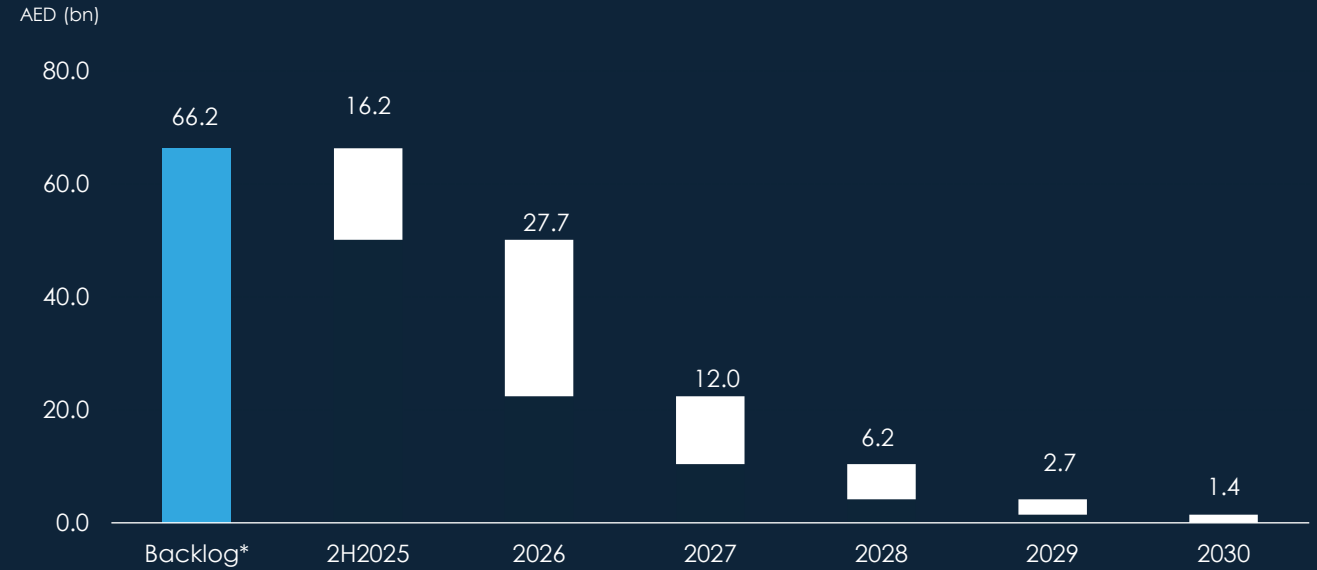
## Backlog



## Capex



## Backlog Runoff



\*Backlog as of June 2025

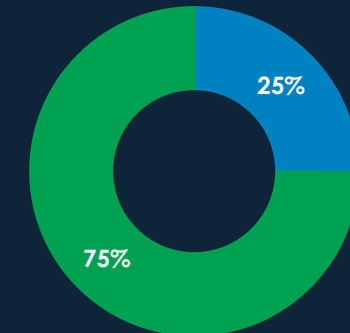
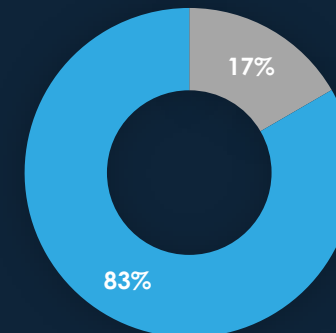
Backlog Contribution

■ International

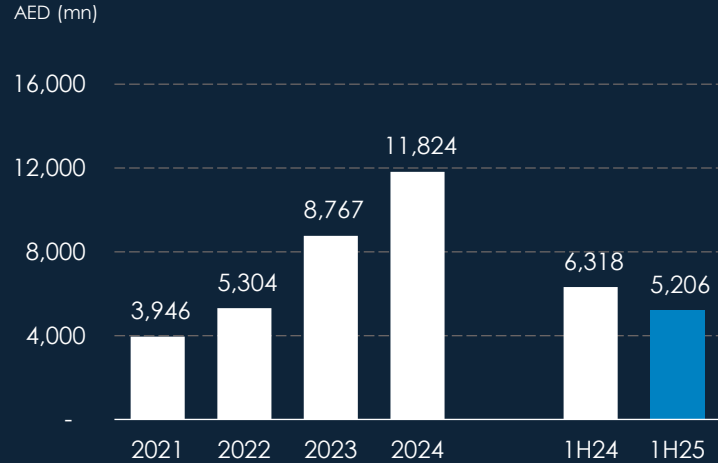
■ Local

■ D&M

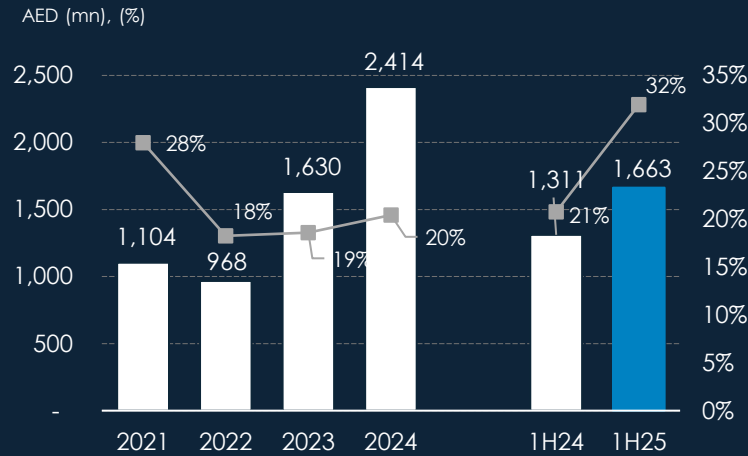
■ Energy



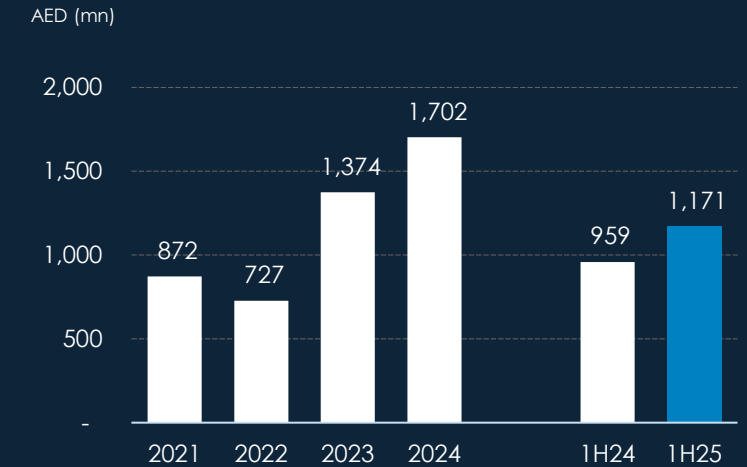
## Revenues



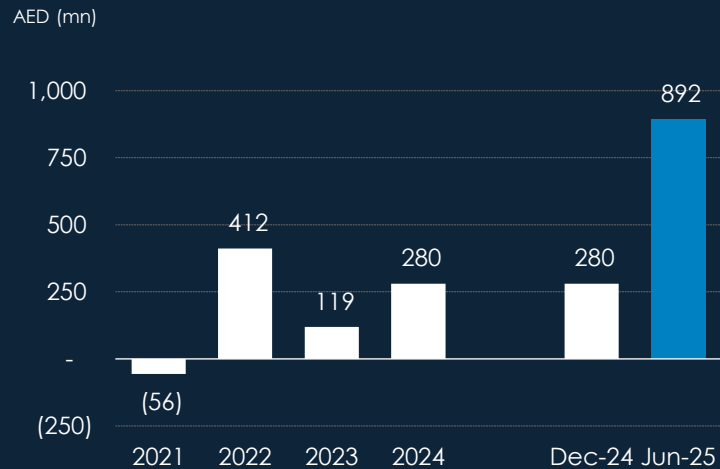
## EBITDA



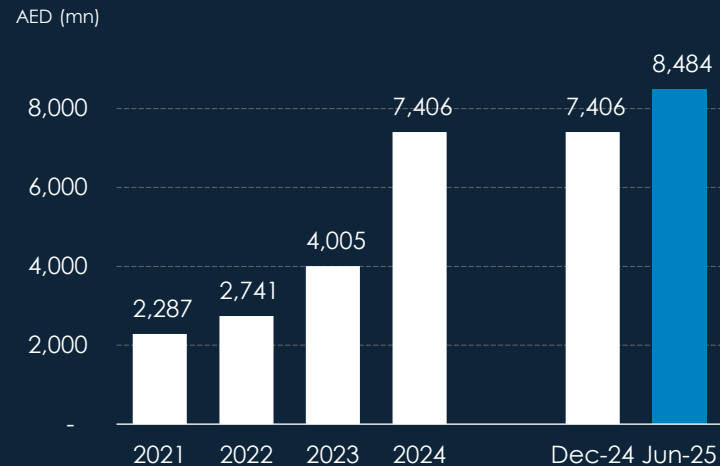
## Net Profit After Tax



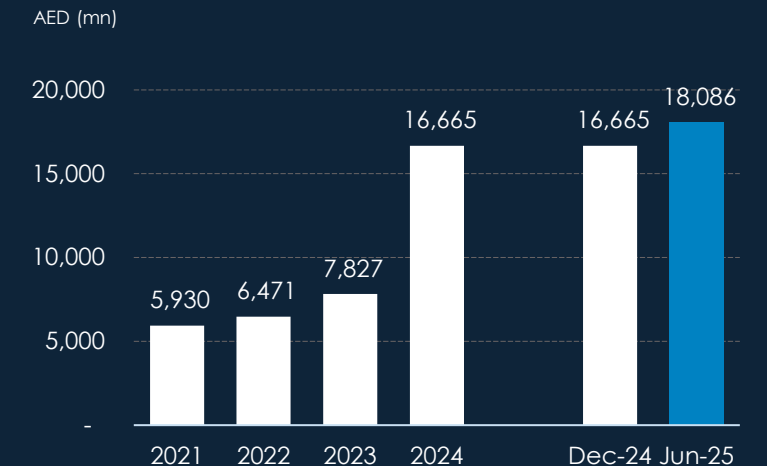
## Net Cash



## Total Equity

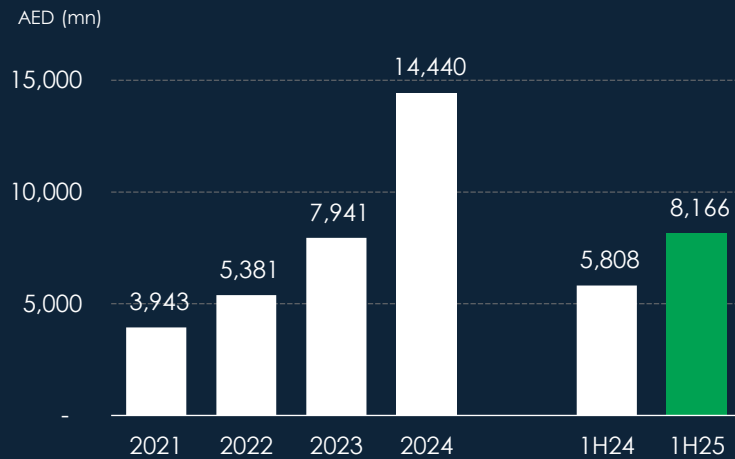


## Total Assets

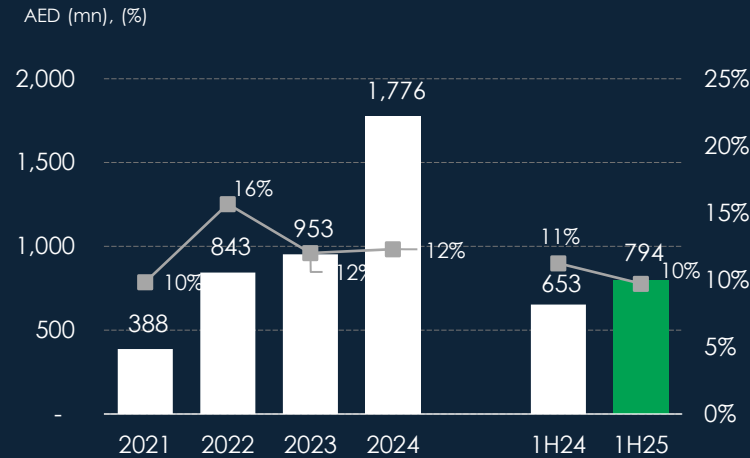


\*Includes NMDC Engineering and NMDC Infa figures

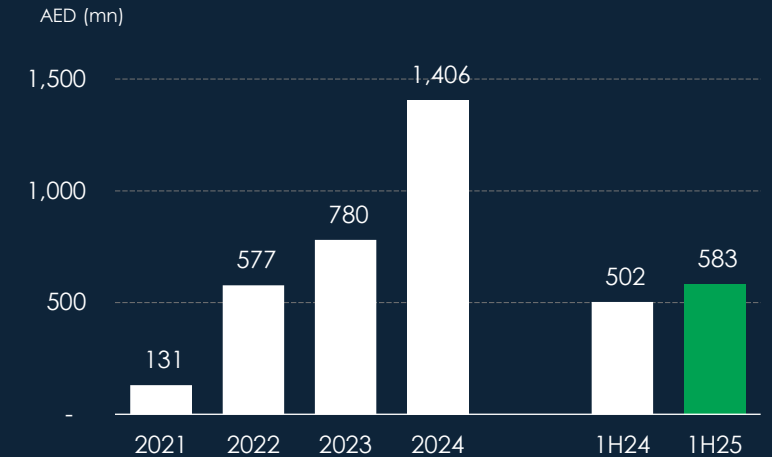
## Revenues



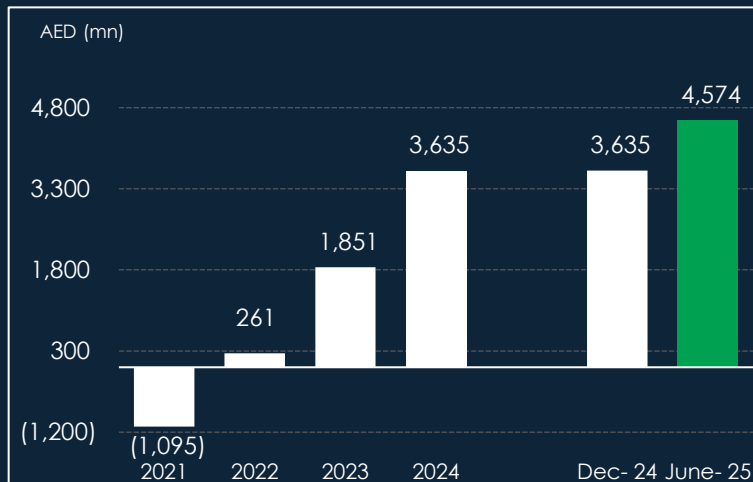
## EBITDA / EBITDA Margin



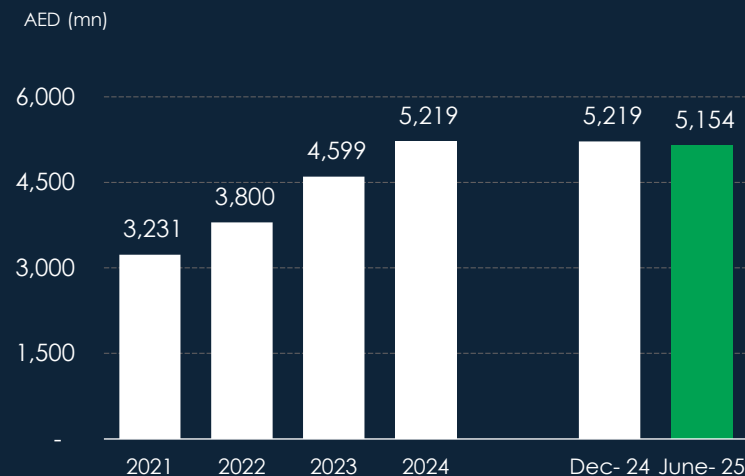
## Net Profit After Tax



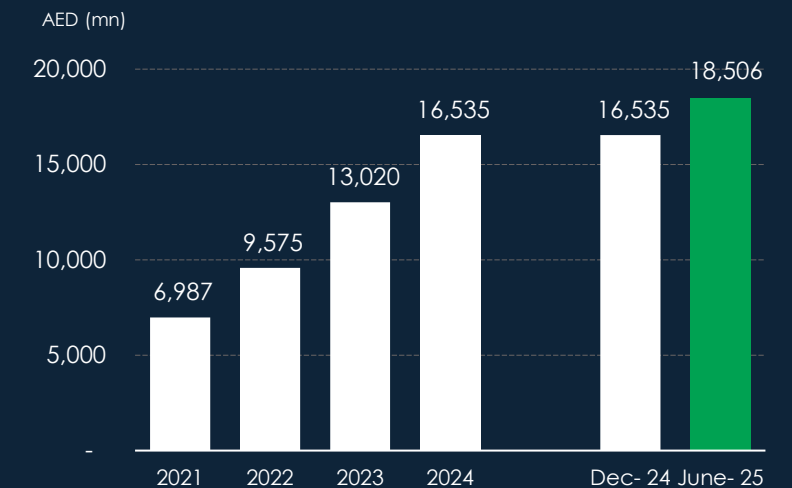
## Net Cash



## Total Equity



## Total Assets







# Sustainability

# Sustainability

Contributing to Energy Transition Across the UAE and the Broader MENA Region through Partnerships and Initiatives



## NT Energies Energy Transition



NT Energies is a joint venture created by NMDC Energy and Technip Energies specialize in blue and green hydrogen production, decarbonization projects, advanced CO2 capture technologies, and a range of industrial initiatives.

## Energy Transition Offshore Wind



Recognizing the growing importance of renewable energy, NMDC took a strategic move into renewable energy project, whereby it diversified its operations to develop capabilities in the renewable projects

## Corporate Behavior



Ethics, compliance, and audit frameworks were strengthened, with new plans under development for 2025 focused on risk-based due diligence and employee ethics training.

## Clean Technology Investment



Significant investments in R&D across clean initiatives, including nature-based solutions, vessel fuel optimization, and renewable energy infrastructure,

## Biodiversity & Land Use



Conducted rigorous environmental assessments and monitoring across all projects, with designated no-disturbance zones monitored using real-time geofencing systems.

## Demonstrates Commitment to Safety



Achieved full contractor integration into NMDC's safety management system, with over 2 Million hours of safety training, a 12% reduction in TRIR, and 180+ audits conducted.

## Staff Sustainability Capacity Building



Facilitated ESG and sustainability training to improve staff awareness and engagement.

## GHG Inventory



Ongoing monitoring and tracking of emissions; 3rd party audit initiated as per GHG Protocol.

## Decarbonization Initiatives



Continued electrification of cranes and equipment to reduce emissions.



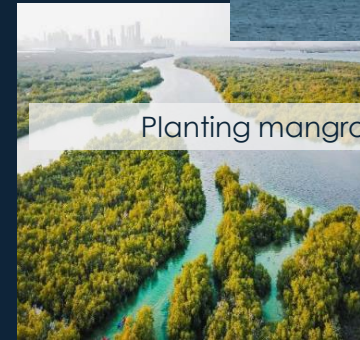
Waste Management



Electrification of the yard



Offshore wind projects



Planting mangroves



Transitioning to clean energy



Robotics improving efficiency



Energy Decarbonization

Green hydrogen development

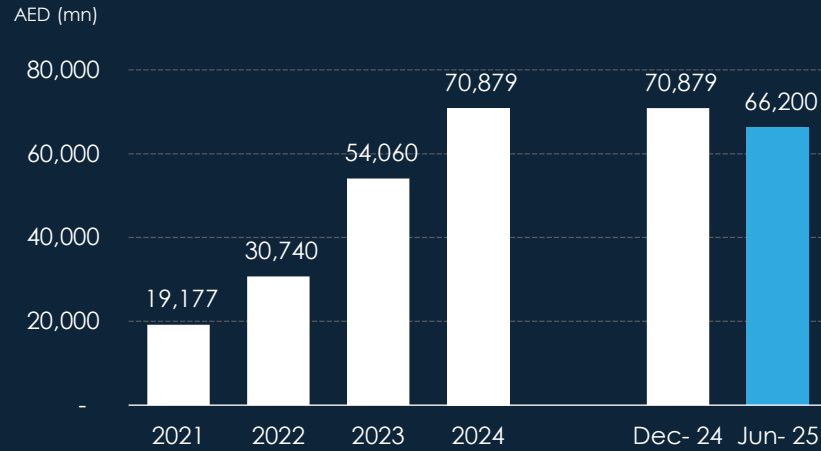


# APPENDIX

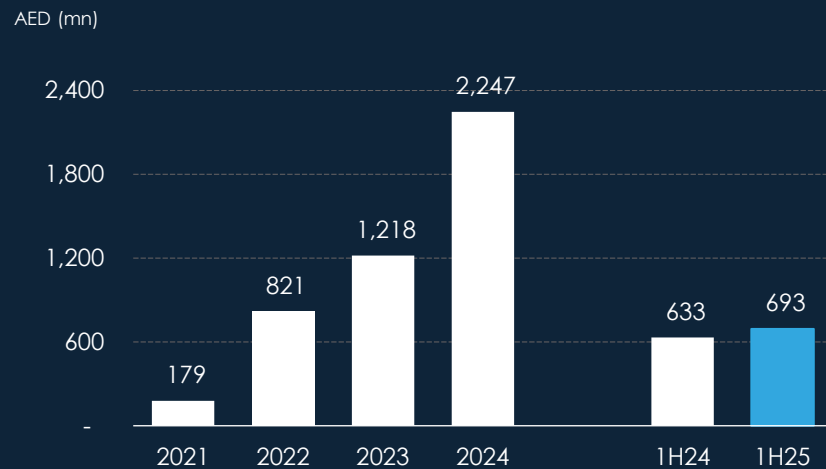
# NMDC Group Capex and Backlog



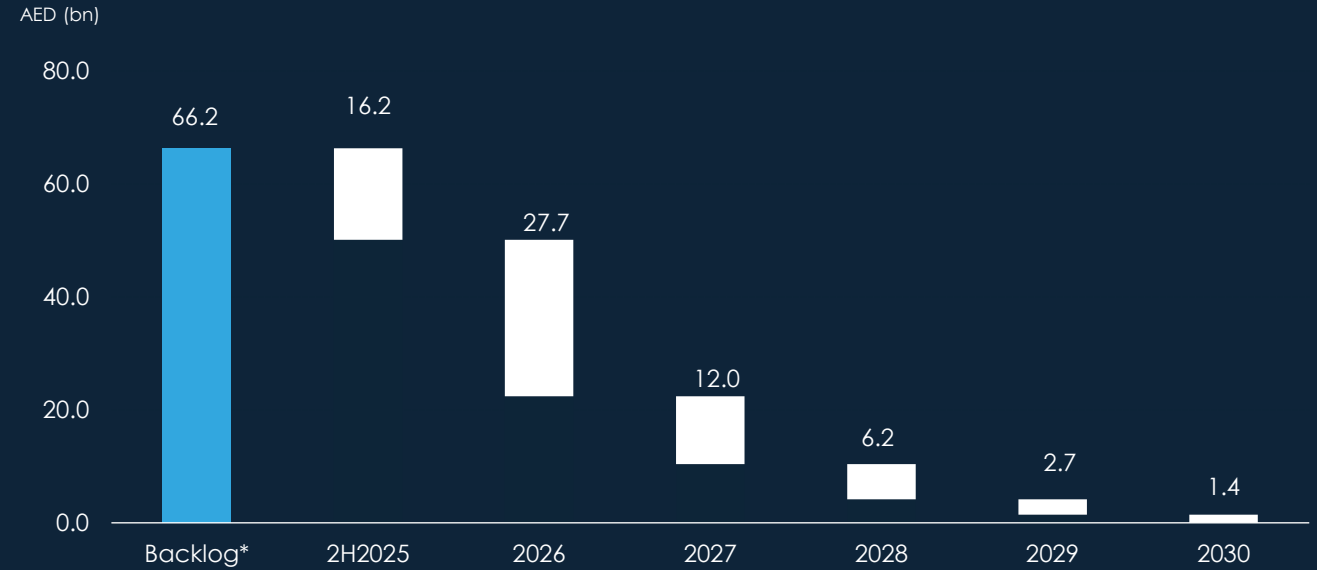
## Backlog



## Capex



## Backlog Runoff



\*Backlog as of June 2025

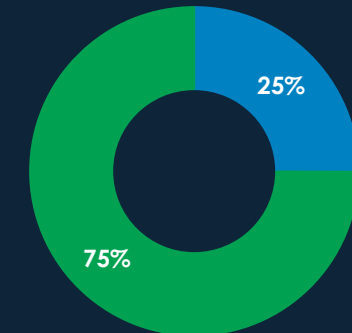
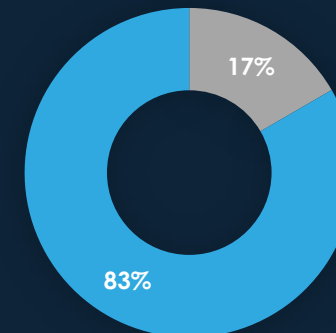
Backlog Contribution

International

Local

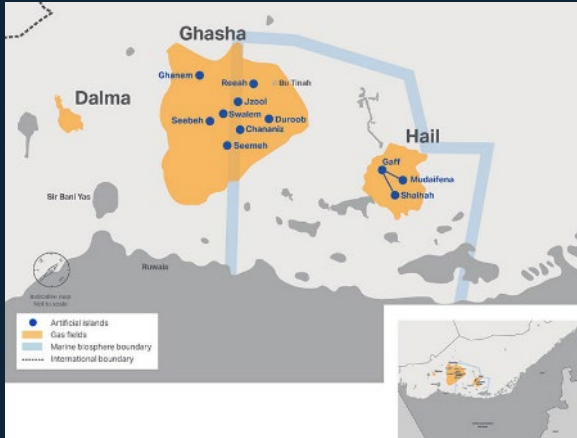
D&M

Energy





# Flagship Projects by NMDC D&M



## HAIL & GHASHA CONCESSION

**Client:** ADNOC  
**Location:** Abu Dhabi, UAE  
**Value:** USD 1.41 billion  
**Contract:** EPC Works  
**Start:** 2019  
**End:** 2023 end (exp.)

**Scope:**  
Dredging & Reclamation of 11 offshore artificial Islands (26.5 million m3), 2 Causeways, breakwater & revetments, Rockworks (23 million tons), Ground improvement (2.23 million m2), 9 No. Quaywalls (280m to 620m) and Concrete works (368,200 m3)



## SHAMAL DEVELOPMENT WORKS

**Client:** AD Ports Group  
**Location:** Ghantoot, Abu Dhabi  
**Value:** USD 354 million  
**Contract:** Design & Build  
**Start:** 2022  
**End:** 2023 end (exp.)

**Scope:**  
Dredging & Reclamation, compaction works, disposal of unsuitable material, construction of new revetments using accropodes and rocks, construction of breakwater and operational quay at -19m, and environmental monitoring and measures.



## UPPER ZAKUM FIELD DEVELOPMENT

**Client:** ZADCO (now ADNOC L&S)  
**Location:** Abu Dhabi, UAE  
**Value:** USD 1.16 billion  
**Contract:** EPC Works  
**Start:** 2011  
**End:** 2014

**Scope:**  
Dredging & Reclamation of 4 offshore artificial Islands (25 million m3), Rockworks (14 million tons), breakwaters & revetments, Length of quaywall constructed (1,450m), Ground improvement works (1.65 million m2), etc.



## BARAKAH NPP MARINE WORKS

**Client:** Emirates Nuclear (ENEC)  
**Location:** Barakah, UAE  
**Value:** USD 278 million  
**Contract:** Design & Build  
**Start:** 2012  
**End:** 2015

**Scope:**  
Construction of 15.3 km long Breakwater, Dredging and Reclamation (9 million m3), associated Rockworks (4 million tons), and installation of 1.5km Sheet Piling works. All works were carried out in environmentally sensitive area (NMDC HSE capabilities)

# Flagship Projects by NMDC D&M



## KHALIFA PORT SOUTH QUAY WORKS

**Client:** AD Ports Group  
**Location:** Ghantoot, Abu Dhabi  
**Value:** USD 354 million  
**Contract:** Design & Build  
**Start:** 2019  
**End:** 2022

**Scope:**  
Dredging & Reclamation (15 million m<sup>3</sup>), Deepening of main channel, Construction of Gravity Quaywall 3,500m to -19m and 1,000m to -16m, Installation of 2,900m Sheet Piling Works. NMDC ensured no interference with live port operations.



## NEW SUEZ CANAL

**Client:** Suez Canal Authority  
**Location:** Suez, Egypt  
**Value:** USD 1.6 billion (NMDC share)  
**Contract:** Design & Build  
**Start:** 2014  
**End:** 2015

**Scope:**  
NMDC (as the lead) formed 'Challenge Consortium' with Boskalis, Jan De Nul and Van Oord to carry out and complete dredging of Lots 2, 3, 4, 5 with a total dredging of almost 180 million m<sup>3</sup>. The project was completed in record time of 9 months.



## RESORT DEVELOPMENT - MALE ATOLL

**Client:** DAMAC Properties  
**Location:** Male, Maldives  
**Value:** USD 30 million  
**Contract:** Design & Build  
**Start:** 2017  
**End:** 2018

**Scope:**  
Dredging & Reclamation (400,000 m<sup>3</sup>), Rock protection works (160,000 tons) and construction of Quaywall structure for Service Port. Works were executed under highly environmental sensitive area & challenging remote area logistically.



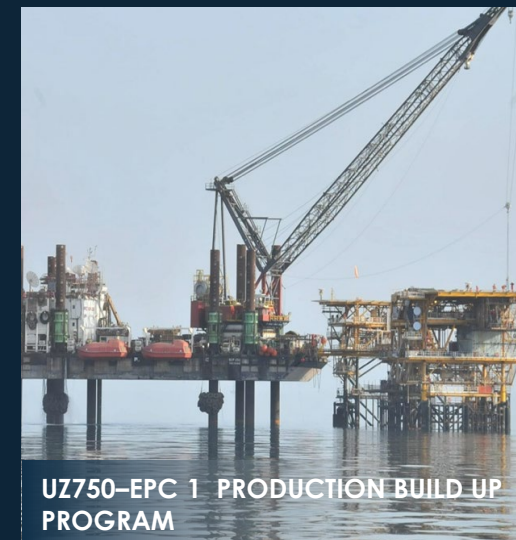
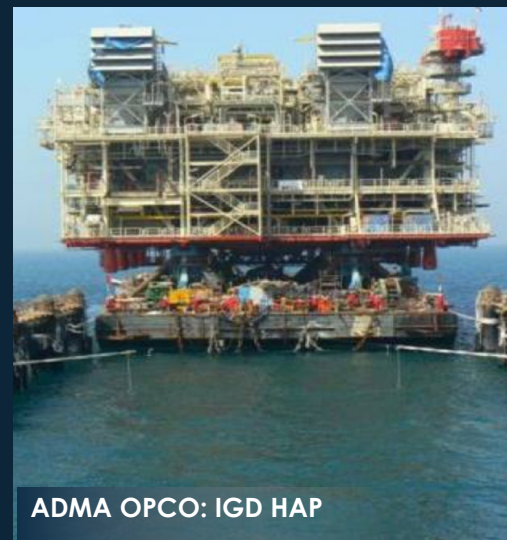
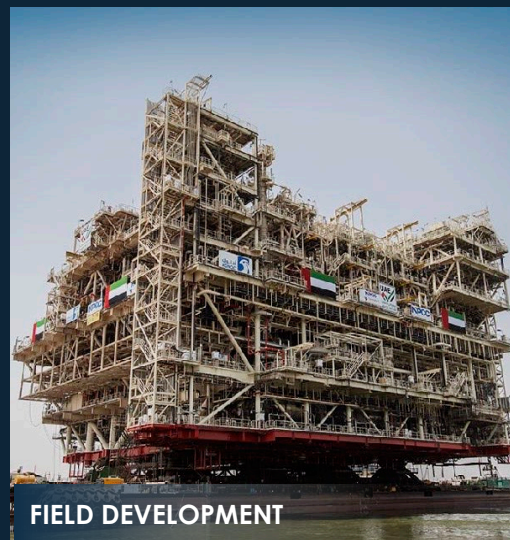
## EAST SITRA MARINE WORKS

**Client:** Ministry of Housing Bahrain  
**Location:** East Sitra, Bahrain  
**Value:** USD 240 million  
**Contract:** Design & Build  
**Start:** 2014  
**End:** 2017

**Scope:**  
Dredging & Reclamation (25 million m<sup>3</sup>) covering an area of 5.4 million m<sup>2</sup> over a series of islands. Challenging project considering project site under highly environmental sensitive area.

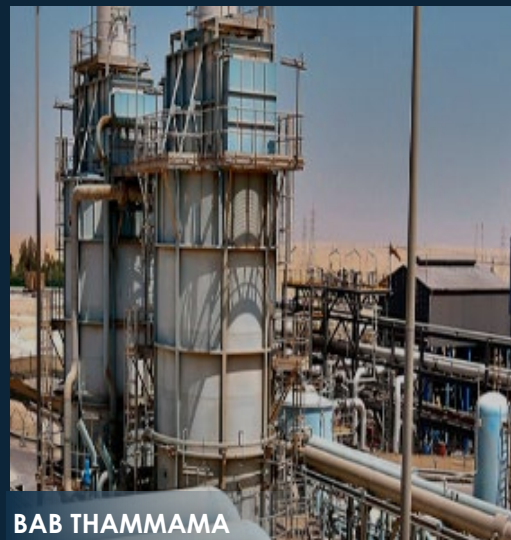
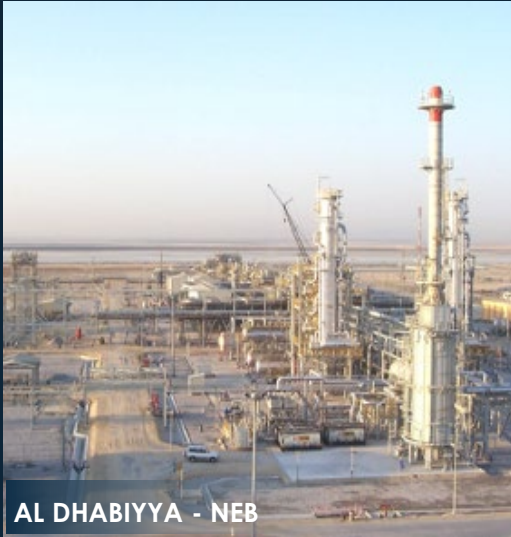


# Flagship Offshore Projects by NMDC Energy





# Flagship Onshore Projects by NMDC Energy





# Thank You!

## Investor Relations

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